

## **Second Cohort of UGC's Targeted TPg Programmes Fellowships Scheme** **(MScPACG Programme)**

It is our pleasure to announce that our Master of Science in Professional Accounting and Corporate Governance (MScPACG) was nominated and awarded for the second cohort (i.e., the 2021/22 intake) of the Targeted Taught Postgraduate Programmes Fellowships Scheme. The University Grants Committee (UGC) approved 10 fellowship places for the MScPACG valued at HK\$120,000 each, one of the largest number of fellowships awarded this time. We thank all faculty members and students for their support and contributions to this programme. You are the reason why we have this achievement.

The Scheme was introduced by the HKSAR Government to nurture more talent for the strategic development of Hong Kong. The main purpose of the Fellowships Scheme is to attract meritorious local students to pursue inter-disciplinary and in-depth postgraduate training in priority areas of strategic importance for Hong Kong, and to quickly meet the demand for talent in the region.

Local students admitted to the targeted programmes in a full-time, part-time, or combined study mode will be invited to submit applications for the Scheme. Fellowship students are required to pay a minimum tuition fee of HK\$42,100, which is the prevailing rate for UGC-funded programmes, and the difference is subsidized by the fellowships, subject to a cap of HK\$120,000 for each student, regardless of the actual study period of the programme. The fellowships will be used for the settlement of tuition fees only. Students awarded other government scholarships, including the Continuing Education Fund, will not be considered to avoid the problem of “double benefit.”

The awarding of the fellowships will be based on merit, with consideration of students' academic achievements, professional qualifications, relevant work experience, and achievements in other areas, as well as the proposals that they submit. Special attention will be paid to the candidates' personal statements about how they will contribute to the priority areas of Hong Kong after completing the programme.